

South Ogden City

FY 2018

CDRA Final

Budget Adopted

June 06, 2017

Resolution – 17-02

Account Number	Account Title	2015-16 Prior year Actual	2016-17 Current year Budget	2016-17 Current year Actual	2017-18 Future year Budget
Community Developmnt & Renewal					
REVENUE					
61-30-100	Tax Inc. - Washington Blvd.	184-	.00	.00	.00
61-30-110	Tax Inc. - 36th Street	106,524	107,000	104,045	111,000
61-30-170	Interest - 36th Street	53	.00	84	.00
Total REVENUE:		106,392	107,000	104,128	111,000
Total Revenue:		106,392	107,000	104,128	111,000
EXPENDITURES					
61-40-400	Professional	3,863	1,633	.00	5,633
61-40-710	Charge for Services - G/F	5,326	5,367	4,470	5,367
61-40-820	Loan Interest Expense	25,987	.00	.00	.00
61-40-840	Loan Payment to General Fund	.00	40,000	.00	40,000
61-40-841	Loan Payment to Water Fund	.00	30,000	.00	30,000
61-40-842	Loan Payment to Sewer Fund	.00	30,000	.00	30,000
Total EXPENDITURES:		35,176	107,000	4,470	111,000
Total Expenditure:		35,176	107,000	4,470	111,000
Community Developmnt & Renewal Revenue Total:		106,392	107,000	104,128	111,000
Community Developmnt & Renewal Expenditure Total:		35,176	107,000	4,470	111,000
Net Total Community Developmnt & Renewal:		71,216	.00	99,658	.00

Account Number	Account Title	2015-16 Prior year Actual	2016-17 Current year Budget	2016-17 Current year Actual	2017-18 Future year Budget
CDRA - NW Project Area					
Revenue					
67-30-100	Tax Increment	318,481	700,000	318,326	.00
67-30-200	Sales Tax Revenue	142,470	90,000	76,067	.00
67-30-300	Interest Income	164	100	260	.00
67-30-800	Appropriation of Fund Balance	.00	.00	.00	500,000
Total Revenue:		461,114	790,100	394,654	500,000
Total Revenue:		461,114	790,100	394,654	500,000
Expenditures					
67-40-400	Professional & Technical	3,145	19,493	15,299	.00
67-40-450	Payment to Costco/Kimco	95,000	95,000	.00	.00
67-40-475	Tax Increment Incentives	125,000	125,000	.00	500,000
67-40-480	Sales Tax Incentives	142,470	90,000	.00	.00
67-40-500	Charge for Services - G/F	15,924	15,607	13,000	.00
67-40-600	New CDRA Projects	.00	445,000	.00	.00
Total Expenditures:		381,538	790,100	28,299	500,000
Total Expenditure:		381,538	790,100	28,299	500,000
CDRA - NW Project Area Revenue Total:		461,114	790,100	394,654	500,000
CDRA - NW Project Area Expenditure Total:		381,538	790,100	28,299	500,000
Net Total CDRA - NW Project Area:		79,576	.00	366,355	.00

Account Number	Account Title	2015-16 Prior year Actual	2016-17 Current year Budget	2016-17 Current year Actual	2017-18 Future year Budget
CDRA Hinckley Housing Fund					
REVENUE					
85-30-400	Transfer from Hinckley CDRA	10,621	22,000	.00	.00
Total REVENUE:		10,621	22,000	.00	.00
Total Revenue:		10,621	22,000	.00	.00
EXPENDITURES					
85-40-100	Housing Expenditures	.00	22,000	.00	.00
Total EXPENDITURES:		.00	22,000	.00	.00
Total Expenditure:		.00	22,000	.00	.00
CDRA Hinckley Housing Fund Revenue Total:		10,621	22,000	.00	.00
CDRA Hinckley Housing Fund Expenditure Total:		.00	22,000	.00	.00
Net Total CDRA Hinckley Housing Fund:		10,621	.00	.00	.00
Net Grand Totals:		161,414	.00	466,013	.00